

Cloverleaf Local School

Medina

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2013, 2014 and 2015 Actual;
Forecasted Fiscal Years Ending June 30, 2016 Through 2020

	Actual				Average Change	Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015			Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
Revenues										
1.010 General Property Tax (Real Estate)	\$11,346,545	\$11,202,312	\$12,278,914	4.2%	\$12,884,357	\$12,909,111	\$12,933,919	\$12,958,781	\$12,983,699	
1.020 Tangible Personal Property Tax	515,464	543,137	593,329	7.3%	593,559	594,676	594,676	595,796	596,918	
1.030 Income Tax	2,010,934	2,075,621	2,447,209	10.6%	4,000,849	5,128,639	5,154,282	5,180,054	5,205,954	
1.035 Unrestricted State Grants-in-Aid	9,208,392	9,362,201	9,399,317	1.0%	9,399,000	9,399,000	9,399,000	9,399,000	9,399,000	
1.040 Restricted State Grants-in-Aid	105,634	28,582	350,363	526.4%	100,000	100,000	100,000	100,000	100,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	1,685,715	1,667,583	1,753,939	2.1%	1,667,000	1,667,000	1,667,000	1,667,000	1,667,000	
1.060 All Other Revenues	992,238	791,590	733,055	-13.8%	700,000	700,000	700,000	700,000	700,000	
1.070 Total Revenues	25,864,922	25,671,026	27,556,126	3.3%	29,344,765	30,498,426	30,548,877	30,600,631	30,652,571	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In			33,700							
2.050 Advances-In						60,000	25,000	25,000	25,000	
2.060 All Other Financing Sources	47,746	200,846	172,371	153.2%	45,000	45,000	45,000	45,000	45,000	
2.070 Total Other Financing Sources	47,746	200,846	206,071	161.6%	45,000	105,000	70,000	70,000	70,000	
2.080 Total Revenues and Other Financing Sources	25,912,668	25,871,872	27,762,197	3.6%	29,389,765	30,603,426	30,618,877	30,670,631	30,722,571	
Expenditures										
3.010 Personal Services	13,453,014	13,123,308	13,180,758	-1.0%	13,199,500	13,753,640	14,124,361	15,207,507	15,781,593	
3.020 Employees' Retirement/Insurance Benefits	5,740,558	5,888,613	5,834,065	0.8%	6,044,514	6,831,365	7,325,076	7,862,574	8,448,064	
3.030 Purchased Services	3,887,108	3,932,893	4,454,693	7.2%	4,930,134	5,153,338	5,387,004	5,631,632	5,887,751	
3.040 Supplies and Materials	741,017	737,915	758,434	1.2%	1,162,335	1,208,768	1,257,171	1,307,634	1,360,248	
3.050 Capital Outlay	4,135	10,179	14,831	95.9%	550,000	550,000	550,000	550,000	550,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements	339,000	339,000		-50.0%						
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	409,477	404,776	364,443	-5.6%	469,305	480,984	493,014	505,404	518,166	
4.500 Total Expenditures	24,574,309	24,436,684	24,607,224	0.1%	26,355,788	27,978,095	29,136,626	31,064,751	32,545,822	
Other Financing Uses										
5.010 Operating Transfers-Out	73,046		33,700		95,000	95,000	95,000	95,000	95,000	
5.020 Advances-Out					60,000	25,000	25,000	25,000	25,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	73,046	33,700	33,700		155,000	120,000	120,000	120,000	120,000	
5.050 Total Expenditures and Other Financing Uses	24,647,355	24,436,684	24,640,924	0.0%	26,510,788	28,098,095	29,256,626	31,184,751	32,665,822	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,265,313	1,435,188	3,121,273	65.5%	2,878,977	2,505,331	1,362,251	514,120-	1,943,251-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	953,534	2,218,847	3,654,035	98.7%	6,775,308	9,654,285	12,159,616	13,521,867	13,007,747	
7.020 Cash Balance June 30	2,218,847	3,654,035	6,775,308	75.1%	9,654,285	12,159,616	13,521,867	13,007,747	11,064,496	
8.010 Estimated Encumbrances June 30	127,908	79,994	141,188	19.5%	200,000	200,000	200,000	200,000	200,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	2,090,939	3,574,041	6,634,120	78.3%	9,454,285	11,959,616	13,321,867	12,807,747	10,864,496	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,090,939	3,574,041	6,634,120	78.3%	9,454,285	11,959,616	13,321,867	12,807,747	10,864,496	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,090,939	3,574,041	6,634,120	78.3%	9,454,285	11,959,616	13,321,867	12,807,747	10,864,496	